

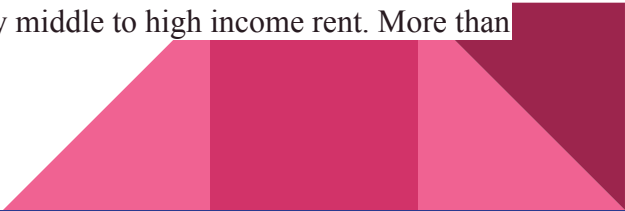
# The Affordable Decline in New York City for minorities

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# What is the average New York apartment?

- The average New York City apartment is about 400 sq ft.
- We pay an average of \$1,378 to \$4,934 a month to live in the big apple
- According to the CSS's analysis of census data on the city's housing stock “ From 2002-2011, New York City lost nearly 40 percent of the total number of apartments affordable to low-income families, defined as those with incomes at or below 200 percent of the federal poverty threshold.”




- New York as we know isn't a small place, the city has five boroughs; Brooklyn, Manhattan, Queens, the Bronx, and Staten Island.
  - Among all five can you guess which one is the least affordable to live in? According to Thomas P. Dinapoli (NYS comptroller) the Bronx is the least affordable.
  - The Bronx has the lowest median income, 38% of Bronx households have to pay more than half of their income to rent. Rent across the city has skyrocketed over the past 10 years, the lack of affordable housing has caused high rent burdens and overcrowding of families.
  - According to an article on “ghost tenants” by Jake Blumgart he states “Although 400,000 people officially live in New York City’s traditional public housing units, it’s estimated that as many as 100,000 to 200,000 more reside there secretly.”
  - Generally people most likely can't afford to live on low income salaries and pay middle to high income rent. More than half of the people in this living situation happen to be minorities.
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# Marketing demand in New York City

- In our communities we see many construction projects but what are they really building a “market demand for housing” or “housing need” ?
- According to Stephanie Omersa (community affairs analyst) there is a market demand for housing and housing need. She states “Each individual or household in a community selects housing based on a variety of factors, such as style, size, lifestyle choices and location.
- Each household has budget constraints, which determine how much the household can afford to pay. Based on both individual preferences and budget constraints, each household has a demand for housing.” If you have a specific budget range for where you can afford to live then you're more of a housing need.
- A quote from the New York Daily news an article written by Corinne Lestch. “We’re put in a position of paying rent that is higher than we can afford. We’re trying to decide whether we can eat or put a roof over our heads.”
- Affordable housing across the city it’s starting to disappear. Approximately 400,000 affordable housing units renting for \$1,000 or less has slowly vanished during the last decade.

# Transportation

- Everyone that lives in the city knows that the cost of living in New York is extremely high, but how does that affect other areas like transportation.
  - The subway is the number one way to travel in the city but other than that you have the bus, taxi, bikes, or you can drive.
  - New York City's mass transit prices are actually higher than other cities like Chicago or L.A. Almost every year the MTA New York City transit raise their fare prices about 2%.
  - There are Citi Bikes you can rent for about four hours but will cost you about \$86.95 and if you lose the bike there is a \$1,000 charge fee.
  - The average New York drivers pay an estimate of \$2,700 per year which is \$225 per month for auto insurance.
  - Even affordable transportation is decreasing and becoming "limited".
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# Cost of Child Care

- The changes are evolving not only in housing but in child care as well. Child care cost are rising about \$730 a year in New York City.
- According to Kirsten Gillibrand (United States senator for New York) “In New York City, the cost of child care is increasing \$1,612 per year. Now the average family spends up to \$16,250 per year for an infant, \$11,648 for a toddler and \$9,620 for a school-age child.
- “In Western New York, the cost of child care is increasing \$600 per year. Now the average family spends approximately \$9,056 per year for an infant, \$8,300 for a toddler and \$7,444 for a school-age child.”
- Not only is it hard to receive affordable housing in New York City but you also have to think of other costs as well. What if you can barely afford rent and you have to provide for a family? You constantly have to worry about not only rent but food, transportation, and if you have children, child care.

Overall New York City is becoming an unaffordable place to live due to the rapid decrease in affordable housing. There are many factors that contribute to this decline for instance the consistent growth in population. People consistently come to New York everyday looking to see and do new things, and this is what makes the city grow. While this also contributes to why we desperately need to have more affordable housing units for all these people to live. Families need space they don't need to be huddled up and jam-packed into the smallest places possible. No one wants to live in an overcrowded apartment it's simply uncomfortable. The more that the price of rent raises the more it would drive residents to eventually move out the City. Living in New York City simply cost way too much then most of its long time residents can afford anymore.

